

\$100,000 MINIMUM INVESTMENT

## INVESTMENT APPROACH

ARGI's Tactical Portfolio is established on modern portfolio theory that is modified to adjust weightings based on macro-economic trends at the Investment Committee's (IC) discretion.

The strategy seeks to optimize asset class weightings close to the longer-term efficient frontier while making Tactical decisions to potentially achieve an enhanced risk-adjusted return around the targeted risk level. Significant deviations from the targeted risk profile are not intended.

## PORTFOLIO FACTS

6/30/2020 AUM: \$179.5 Million

Underlying Expense Ratio Range: 0.12%-0.15%

Reinvested Dividends

## KEY PORTFOLIO ATTRIBUTES



**Globally Diversified**

Utilizes diversified investments and has access to global and alternative asset classes to attempt to optimize risk-return dynamics.



**Active Management**

The Investment Committee meets regularly to discuss potential active moves in the portfolio.



**Discipline**

Portfolio changes have predetermined guidelines for why we buy, hold, and exit Tactical decisions.



**Rebalancing**

Rebalancing occurs at least annually with IC discretion on opportunistic rebalances.

## TACTICAL APPROACHES



**Value-Based**

If an area of the market appears undervalued (overvalued) the committee may overweight (underweight) this asset class.



**Economic-Based**

Top-down approach on global markets allows adjustments to be made with the goal of capitalizing on global trends.



**Risk-Reward Management**

If an investment offers a relatively favorable risk-reward dynamic, it may be increased.



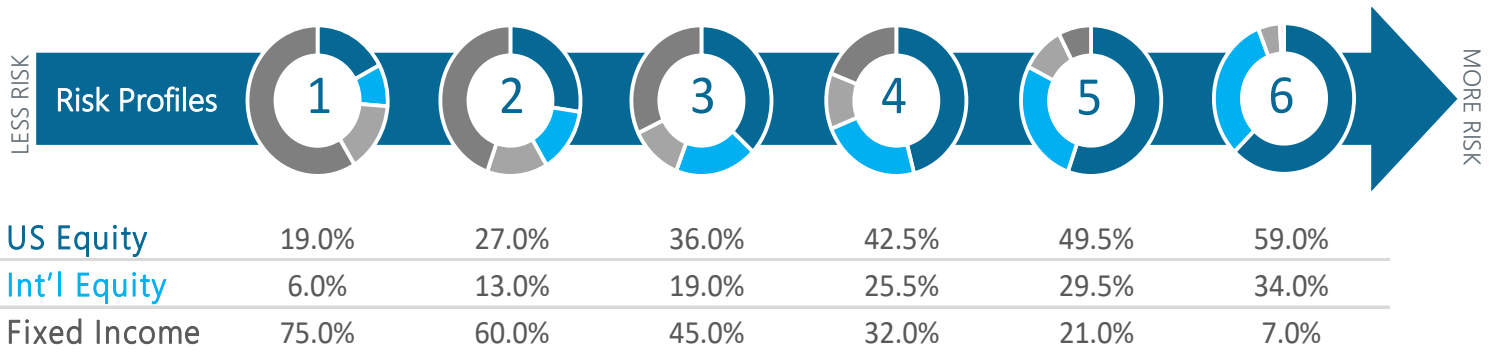
**Yield-Curve Management**

The committee weighs the benefits and costs of various parts of the yield curve versus our default position.

## RETURN DATA - Net of Highest Fee (1.65%)

Risk Profile	2020 Q2	YTD	1 YR	3 YR	5 YR	Since Inception	Inc. Date
<b>Tactical 6</b>	18.38%	-(12.92%)	-(7.19%)	-(0.38%)	1.49%	4.30%	4/2010
<b>Tactical 5</b>	15.98%	-(8.51%)	-(3.13%)	1.06%	2.17%	4.31%	4/2010
<b>Tactical 4</b>	14.30%	-(5.64%)	-(0.47%)	1.97%	2.61%	4.24%	4/2010
<b>Tactical 3</b>	12.34%	-(2.36%)	2.44%	3.09%	3.05%	4.14%	4/2010
<b>Tactical 2</b>	9.84%	1.62%	5.86%	4.03%	3.38%	3.89%	4/2010
<b>Tactical 1</b>	7.69%	5.58%	9.19%	4.78%	3.63%	3.55%	4/2010

## Target Asset Breakdown by Profile



\*Target asset allocation is as of most recent quarter and may vary from above weightings intra-quarter due to IC discretion, market movement, or individual client circumstances.

Performance results are presented in U.S. dollars and could include reinvestment of dividends. Portfolio performance is calculated and derived from our internal proprietary systems. No current or prospective client should assume future performance of any specific investment strategy will be profitable or equal to past performance levels.

All investment strategies have the potential for profit or loss. Changes in investment strategies, contributions or withdrawals may cause the performance results of your portfolio to differ materially from the reported composite performance. Different types of investments involve varying degrees of risk, and there can be no assurance that any specific investment will either be suitable or profitable for a client's investment portfolio.

Diversification and asset allocation help you spread risk throughout your portfolio, so investments that do poorly may be balanced by others that do relatively better. Neither diversification nor asset allocation can ensure a profit or protect against a loss.

AIS portfolio risk categories range from a 6 to a 1 with a Profile 6 being most aggressive and risky and a Profile 1 being the most conservative and risk averse. It is AIS' intention to manage portfolios to risk just as much as return while taking clients' risk objectives and goals into consideration.

Economic factors, market conditions, and investment strategies will affect the performance of any portfolio and there are no assurances that it will match or outperform any particular benchmark. ARGI Investment Services (AIS) is registered as an investment advisor with the United States

Securities Exchange Commission. SEC registration does not constitute an endorsement of the firm by the Commission nor does it indicate that the advisor has attained a particular level of skill or ability. The Core ETF Portfolio is managed by AIS are currently executed through separately managed accounts (SMAs). These SMA accounts allow for client specific customization as needed. This document is neither a solicitation nor an offer to sell any securities.

An investor should consider their Model Portfolio's investment objectives, risks, charges and expenses carefully before investing or sending money. This and other important information about the AIS Managed Portfolios can be found in the firms' ADV. If you would like additional information on any of AIS' Managed Investment Strategies contact Jan Peebles, Chief Compliance Officer or Dan Cupkovic, Director of Investments at 502-753-0609. Some clients of AIS experience different performance results than the model portfolio due to unique situations including cash distribution requirements, unique non-model holdings, and additional situations particular to an individual client.

The "Model Portfolios" listed above represent a fictional account which AIS attempts to manage in a manner similar to that of a tax-exempt client fund with no particular need for special portfolio considerations. AIS' management fees are described in Part 2A of AIS's Form ADV. An investment in any AIS model portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The weightings shown at above depicts current target allocations. Individual allocations may vary.

Notice to Investors in the ARGI Tactical Model Portfolio; Performance in the factsheets had a calculation error and overstated performance slightly in the 4th quarter of 2019. This has since been fixed going forward but you should not be utilizing any Q4 2019 Tactical factsheets. Performance reporting for your individual portfolio remains correct as this only affected our factsheets.

Advisory services offered through ARGI Investment Services, LLC, a Registered Investment Adviser.

## ARGI's Investment Process



## REGISTERED INVESTMENT ADVISOR

- Headquarters in Louisville, KY
- Locations in: Bowling Green, KY; Elizabethtown, KY; Paducah, KY; Cincinnati, OH; Indianapolis, IN; Grand Rapids, MI; Bardstown, KY; Atlanta, GA
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